

17 April 2009

ALPHA TIGER PROPERTY TRUST LIMITED

(“ALPHA TIGER” OR THE “COMPANY”)

CHANGE IN ACCOUNTING REFERENCE DATE

Alpha Tiger today announces that it has changed its accounting reference date to 31 March (from 31 December). This change is to align the Company's accounting reference date with the accounting reference date of its subsidiary companies in India and hence, provide cost efficiencies in accounting and audit processes.

As a result, Alpha Tiger will publish its next audited report and accounts for the fifteen month period ending 31 March 2010. The next interim accounts to be published will be for the nine month period ending 30 September 2009. Quarterly trading updates will be produced as normal in the quarters between published reports; the next trading update, for the first quarter 2009, will be announced on 20 May 2009 as per the current financial calendar.

The Investment Manager of Alpha Tiger is Alpha Real Capital LLP.

For further information please contact:

David Jeffreys, Chairman, Alpha Tiger	+44 (0) 1481 723 450
Brad Bauman, Fund Manager, Alpha Tiger	+91 9980 00 11 22 (India)
Andrew Potts, Panmure Gordon (NOMAD)	+44 (0) 20 7459 3600
Stuart Gledhill, Panmure Gordon (NOMAD)	+44 (0) 20 7459 3600

Notes to editors:

About Alpha Tiger Property Trust

Alpha Tiger is a Guernsey registered closed-ended investment company investing in and developing real estate. The Company's shares are traded on the AIM market of the London Stock Exchange (ATPT).

Further information is available at www.alphatigerpropertytrust.com

About Alpha Real Capital LLP

Alpha Real Capital is a value-adding international property fund management group.

Alpha Real Capital is the Investment Manager to Alpha Tiger. Brad Bauman of Alpha Real Capital is Fund Manager to Alpha Tiger. He has 18 years' experience in the real estate and finance industries, and has been responsible for Alpha Real Capital's Asian investment programme since 2005.

For more information on Alpha Real Capital please visit www.alpharealcapital.com
